Breakout Room: Programs to Grow
Wendy and Dawn

April 14, 2021
Recommended Programs to Grow and Expand

- Increase Homeownership counseling and financial readiness
- Support CRDHC and Habitat to produce more “Self help” housing
- Grow down payment assistance programs to support more first time homebuyers
- Support the use of housing choice vouchers through partnerships with landlords
- Increase renovation and energy improvements assistance

Housing Committee is working on these questions:
- Are these the right programs to grow?
- If so, how much do we want to grow?
- What resources are needed to do so? Can we draw resources from outside the community?
- Does anyone who is not currently involved need to be included for successful expansion?
<table>
<thead>
<tr>
<th>Existing Programs to Support and Expand</th>
<th>Complexity</th>
<th>Level of $ Needed</th>
<th>Potential Impact</th>
<th>Survey Ranking</th>
<th>Addresses housing bridge - AMI level</th>
<th>Addresses Action Plan Considerations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase Homeownership counseling and financial readiness</td>
<td>Low</td>
<td>$</td>
<td>High</td>
<td>High</td>
<td>120% AMI Missing</td>
<td>Middle</td>
</tr>
<tr>
<td>Support CRDHC and Habitat to produce more “Self help” housing</td>
<td>Medium</td>
<td>$$</td>
<td>Medium</td>
<td>Medium</td>
<td>80% AMI Missing</td>
<td>Missing Middle, Production</td>
</tr>
<tr>
<td>Grow down payment assistance programs to support more first time homebuyers</td>
<td>Low</td>
<td>$$$</td>
<td>Medium</td>
<td>High</td>
<td>80% AMI Missing</td>
<td>Missing Middle</td>
</tr>
<tr>
<td>Support the use of housing choice vouchers through partnerships with landlords</td>
<td>Low</td>
<td>$</td>
<td>Medium</td>
<td>Medium</td>
<td>60% AMI Equity, Attainable Rentals</td>
<td>Preservation</td>
</tr>
<tr>
<td>Renovation and energy improvements assistance</td>
<td>Low</td>
<td>$$$</td>
<td>Medium</td>
<td>High</td>
<td>60% AMI Preservation</td>
<td>Preservatio</td>
</tr>
</tbody>
</table>
Questions for the Group

Do you know people how have benefited from these initiatives in Alamosa?

Is there anything you would recommend to make them better?

Have we missed anything that you think should be considered?
Greatest Needs

Consider a goal that lands somewhere between historic production and 100% fulfillment of these needs projections, taking funding, land, and other local resources into consideration.

Public-Private Partnerships Likely needed to overcome the high cost of construction compared to the rental and sale prices needed locally.

Homes for renters below $700/month (some market gaps up to $1,300/month)

Homes for ownership under $200,000 (some market gaps up to $300,000)
Additional Comments or Questions:
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Thank you!